



International Group of Controlling

Dear IGC-Members,

The year 2022 has unfortunately turned out completely different than we had hoped, and our wishes of the last newsletter seem to be far away. In addition to the never-ending Covid pandemic, we have war in Europe for the first time in a long time. Our sincere sympathy goes to the people in Ukraine.

Nevertheless, we are pleased with the first newsletter of this year and hope to see you again at the Assembly in Vienna!

**Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr
Management Board of IGC**

1.) IGC Inside

War in the Ukraine

The war in Ukraine indirectly affects IGC as an international organization with long-standing members from Russia and Belarus. After careful consideration, the position of the Board is as follows:

We strongly condemn the invasion by Russia and demand the immediate end of the war. We are also committed to the international sanctions. Nevertheless, we believe that it is especially important now to build bridges away from politics and to seek dialogue. We will therefore **not** impose sanctions on our members from Russia and Belarus until further notice.

IGC Publication Controlling & Agility

The planned publication on agility and controlling is basically finished and is under final review. It will be presented at the general assembly in Vienna.

IGC-Study: Opportunities for digitization in the planning and budgeting process

The study has been completed and is being formatted. The study will be available at the general assembly in Vienna.

General Assembly, May 20th, Vienna

The preparation of the general assembly was successful, and we can promise an extremely attractive program, both in terms of content and the social activities. IGC's most anticipated event of the year gathers international thought leaders to explore global and regional perspectives on the future of controlling. Don't miss the opportunity to shape the future of controlling, to establish new contacts, engage in discussions and meet friends in person!

Major items on this year's agenda:

- Controlling and Agility
- ESG
- New Work
- CFO Agenda 2022
- Future of Controlling

We look forward to welcoming you at our annual meeting! Please register by 15th April (see Email from Elke Schlemmer on 1st March)

AssoController

Thank you AssoController and Giorgio Cinciripini for the very nice new year's gift. Giorgio wrote: *We wanted to give you and to IGC a tree with your name on it. We have always been firmly convinced that by collaborating and sharing ideas and projects we can put important initiatives in action aimed at the controller and the management control. For this reason we have symbolically chosen to adopt a "fruit tree", to grow all together, as well as our partnership.*



2.) Interview

Henkell-Freixenet is the world market leader in sparkling wine production and a successful supplier of wines and branded spirits. We are proud to present an interview with **Thilo Rieser, Head of Controlling & Finance International**, Henkell-Freixenet on the subject of "Performance Management of Business Processes and Corporate Functions". The interview was conducted by Dr. Sebastian Möbus, Chief Operating Officer of the Centre for Performance Management & Controlling (CPMC) at the Frankfurt School of Finance & Management and Letizia Credico, Research Associate at the Centre for Performance Management & Controlling (CPMC) at the Frankfurt School of Finance & Management. (members only)

3.) Trends and Studies

Advanced Data Analytics is considered to be a key driver of achieving competitive advantage. Marcus Gantzow, Sebastian Schmidt and Swen Gehring, EY Germany provide insights how the finance function can use data in order to create value. (members only)

4.) Articles

In this issue we focus on two anniversaries. **Wolfgang Berger-Vogel**, IGC Honorary President and a controlling pioneer of the first hour, celebrated his 80th birthday. Alfred Biel published his 100th interview in the Controller Magazine. Enjoy the interview and congratulations to Wolfgang Berger-Vogel.

5.) Literature Review

In this issue, we do not focus on a specific subject, rather we provide interesting books from very different areas to broaden our perspective.

- a) The Psychology of Money by Morgan Housel, 2020
- b) Global Manufacturing Management by Thomas Friedl, Lanza Gisela and Remling Dominik (Editors), 2021
- c) The role of non-financial performance indicators and integrated reporting in achieving sustainable value creation by Tami Dinh, Anna Husmann, Gaia Melloni, 2021

The literature review is provided by Prof. Dr. Klaus Möller from the University of St. Gallen and you can find it in the attachment.

6.) Important Dates

IGC-Meetings:

2022

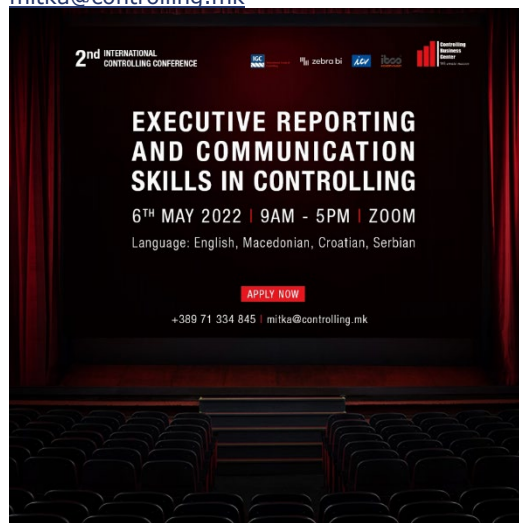
May 20 th , 2022	Board Meeting, Vienna
May 21 st , 2022	General Assembly Vienna
July 11 th , 2022	Board Meeting online
September 8 th , 2022	Board Meeting online
November 28 th , 2022	Board Meeting online

Conferences offered by our members:

(please let us know your most important conferences for the next newsletter)

May 6th, 2022,
online via ZOOM

2nd International Controlling Conference „Executive Reporting and Communication Skills in Controlling“ from Kontroling Biznis Centar, Skopje, for more information please contact Mitka Mojsovska mitka@controlling.mk



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